

Aros Bostad breaks ground for the next phase of Invernesshöjden

Magnus Andersson, the CEO of Aros Bostadsutveckling AB publ ("Aros Bostad") has, together with the Head of NCC Bostad Stockholm Annika Grönberg and Claës Breitholtz, the Chairman of the building committee in Danderyd municipality, broken the ground for another 155 apartments in Invernesshöjden. The residential project corresponds to the second phase, out of four, within Invernesshöjden in Danderyd.

Magnus Andersson, CEO Aros Bostad says:

"It has been a long and exciting journey for Invernesshöjden. Recently, the first phase was completed on time and with very good result, and two weeks ago we received the building permit for the second phase. Now, we look forward to continue the development of Invernesshöjden which in the end will comprise more than 400 residential units."

Claës Breitholtz, Chairman of the building committee in Danderyd says:

"Danderyd is the ninth municipality in the country in terms of density in built-up areas. We work according to the key concept to complement rather than exploit, to get a good mix of residential units and we warmly welcome additional families with children to the municipality. Invernesshöjden is a fine contribution to this area and the result of a very good cooperation."

Annika Grönberg, Head of Department Bostad Stockholm, NCC Building Sweden says:

"Invernesshöjden is a very successful project and one that we are proud of. It is clear that we have managed to create a good work environment where the coworkers thrive, which has a very positive effect on the result."

The residential project Invernesshöjden, which is owned by Aros Bostad's fund "Aros Bostad IV", comprises a total of 421 residential units in Danderyd. Handover of the first phase is ongoing and the second phase counts as production started during the second quarter, when ground works were initiated. NCC Sverige AB is turnkey contractor for both the first and second phase.

Aros Bostad's Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q2 2021, a total of 30 residential development projects in different stages of development corresponding to 4,500 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare