

Aros Bostad signs agreement with Moelven and starts new residential project in Nacka

Aros Bostadsutveckling AB publ ("Aros Bostad") has signed an agreement regarding a design and build contract with Moelven Byggmodul AB ("Moelven"), and thereby starts the construction of Ektorpsbacken in Nacka. The development project comprises totally 52 apartments, in a residential building which is constructed with wooden frames and facades.

Magnus Andersson, CEO Aros Bostad says:

"Ektorpsbacken is our fourth project in Nacka and our fifth development project to be started this year. We have awaited a new zoning plan for the area and it feels great to finally be able to start the project. Ektorpsbacken is situated within an established neighbourhood with detached houses, and I think we have succeeded in aligning the architecture with the surrounding buildings and with the old oak trees which will remain close to the new building."

The house is constructed with wooden facade and industrially produced wooden frames, which grant a sound house that is also efficient to build. The residential project, which is created by the architect firm DinellJohansson, is carried out through the fund Aros Bostad III and is expected for completion during the spring 2023. The new zoning plan for the area gained legal force during the summer 2021.

Aros Bostad's Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q2 2021, a total of 30 residential development projects in different stages of development corresponding to 4,500 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare