

Aros Bostad signs construction contract with MVB Öst for another 92 apartments in Sundbyberg

Aros Bostadsutveckling AB publ ("Aros Bostad") has signed an agreement with MVB Öst AB for the construction of 92 apartments in central Sundbyberg, corresponding to the second phase of the development project Fabriksparken T1 and T2.

Fabriksparken comprises three new residential blocks in total, of which Aros Bostad is developing one block with 191 apartments. The apartment sale is started for both phases and the production of the second phase will start during Q2 2022. MVB Öst is design and build contractor for both phases.

Magnus Andersson, VD Aros Bostad:

"We experience a strong demand for our apartments in Sundbyberg and are happy to continue the cooperation with MVB Öst also for the second phase of Fabriksparken. Both phases are planned to be certified according to Svanen (the Nordic Swan ecolabel)."

Aros Bostad's Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q3 2021, a total of 30 residential development projects in different stages of development corresponding to ca 4,800 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare