

Aros Bostad choses to return the AIFM authorisation to Finansinspektionen

Aros Bostadsutveckling AB publ ("Aros Bostad") is no longer conducting business which is subject to authorisation according the Alternative Investment Funds Act (2013:561), and has therefore chosen to return the AIF management authorisation to Finansinspektionen (Sweden's financial supervisory authority). The target is to conduct 100% of the company's coming projects as fully owned projects in order to accelerate growth of the net asset value.

Ken Wendelin, dep CEO and CFO Aros Bostad:

"Aros Bostad's fund structures have been crucial for the financing and development of the business during the company's early years. Now, our financial structure has been re-weighted so that a larger part of the residential development projects are conducted as fully owned projects. The return of the AIFM-authorisation to the financial supervisory authority brings better pre-requisites for continued expansion, since it allows for larger transactions where Aros Bostad's shares can be used as means of payment."

The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare

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About Aros Bostad

Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to areas with good public transportations within the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. The Company was founded in 2006 and had, as per 31 December 2021, above 30 residential development projects in different stages of development corresponding to ca 4,900 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare