

## Aros Bostad's report for Q1 2022 shows good sales and doubled operating profit

Aros Bostadsutveckling AB publ ("Aros Bostad") delivers a quarterly report for the first quarter of 2022 showing increasing operating profit and good sales. To provide a better view of Aros Bostad's total revenue and increase transparency and comparability with other peers, the income and project costs will be gross accounted in the segment reporting as of 1 January 2022. Previously, it has been net accounted as income. The new accounting principles are not affecting the result.

### The period January – March 2022

- According to the segment reporting, the total operating income amounted to 149,691 TSEK (69,616). The gross result amounted to 40,275 TSEK (27,724) and the gross margin was 26.9 percent (39.8).
- According to the segment reporting, operating profit amounted to till 20,778 TSEK (10,482) and the operating margin was 13.9 percent (15.1). The profit for the period, according to segment reporting amounted to 20,249 TSEK (10,027).
- Operating income for the period, according to IFRS, was 8,430 TSEK (69,296) and operating profit was -9,285 TSEK (56,368). Revenue recognition according to IFRS is created at the time when the main part of the units has been handed over to customers. Handover and profit recognition, according to percentage of completion method, was done for O2 Orminge, Invernesshöjden and Milstena Skarpäng.
- 29 (71) apartments have been handed over to buyers during the period, the number of profit recognized apartments, according to IFRS, were 29 (110).
- The number of sold units during the period amounts to 93 (94).
- A total of 78 percent (69) of the units in production are sold or booked.

*This information is information that Aros Bostad is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor, Cision, at the publication of this press release.*

Financial information in English at <https://arostad.se/investerare/in-english/>

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### About Aros Bostad

Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to areas with good public transportations within the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. The Company was founded in 2006 and had, as per 31 March 2022, 34 residential development projects in different stages of development corresponding to ca 4,900 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at [www.arostad.se/investerare](http://www.arostad.se/investerare)