

PRESS RELEASE

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Aros Bostad extends the team and hires Johan Bölin as Project Manager

Aros Bostadsutveckling AB (publ) ("Aros Bostad") extends the team and hires Johan Bölin as new Project Manager. Johan, who is leaving a similar role at Stockholms studentbostäder, joins Aros Bostad after the summer.

Magnus Andersson, CEO Aros Bostad:

"We are continuously growing the business in line with our new business plan and will extend the number of projects under production. Following this is a need for further recruitments of competent and experienced people. We are happy to welcome Johan to the team at Aros Bostad."

The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information in English at <https://arostad.se/investerare/in-english/>

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About Aros Bostad

Aros Bostad is a residential developer within the Stockholm area focusing on developing modern, functional and sustainable residential housing in attractive geographical areas, with timeless choices of materials and designs. The Company acquires and develops land into building rights and subsequently into residential housing. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors.

The Company was founded in 2006 and its primary geographical market is the greater Stockholm area and Uppsala. Aros Bostad had, as per Q1 2022, 34 residential development projects in different stages of development corresponding to ca 4,900 units. Aros Bostad is listed on Nasdaq First North Growth Market. The Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information is to be found at www.arostad.se/investerare