

PRESS RELEASE

Stockholm 16 February 2023

Aros Bostad appoints new CFO, Head of Finance and Transaction and Head of Legal

Aros Bostadsutveckling AB publ ("Aros Bostad") has appointed Maja Dahlén as new CFO for the business as of 1 March 2023. Furthermore, Daniel Bergström has been appointed Head of Finance and Transaction and Emmy Fredenklo has been appointed Head of Legal.

Maja Dahlén has worked at Aros Bostad since 2017, of which the three last years as Financial Director. Maja replaces Ken Wendelin, who leaves the company, and takes position in the management team as of 1 March 2023. The role as Financial Director is assumed by Alexander Kjäll, who has chosen to come back to Aros Bostad after a couple of years outside the company.

Daniel Bergström has a solid experience from Aros Bostad, after eight years as Business Developer and Transaction Manager. Daniel is instantly appointed Head of Finance and Transaction, which is a new role within the company.

Emmy Fredenklo joined Aros Bostad as Legal Counsel in 2021, from a previous position at a law firm, and was appointed Head of Legal around new year when the legal team within Aros Bostad was expanded.

Magnus Andersson, CEO Aros Bostad comments:

"It feels incredibly good that we have managed to fill these important positions with senior resources who are already trusted by the management and board of directors, and who I know will deliver on top level in their new positions. The ability to promote internal candidates in this way shows the strength of our organization. I would also like to thank Ken for the good cooperation and all contributions over the years at Aros Bostad and wish him the best of luck for the future."

Aros Bostad's current CFO and deputy CEO Ken Wendelin will, as previously announced, start a new engagement outside the group. Ken will however work for Aros Bostad until 30 April, to secure that Aros Bostad's new CFO and Head of Finance and Transaction are getting into their new roles.

Financial information in English at https://arosbostad.se/investerare/in-english/

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About Aros Bostad

Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to areas with good public transportations within the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. The Company was founded in 2006 and had, as per 30 September 2022, 34 residential development projects in different stages of development corresponding to ca 5,000 units. During Q3 2022, a binding agreement was signed regarding acquisition of a portfolio with ca 1,500 building rights, corresponding to 34 project opportunities. 23 of the projects were handed over in October 2022. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare