

PRESS RELEASE

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Aros Bostad appoints David Johansson as deputy CEO and COO

Aros Bostadsutveckling AB publ ("Aros Bostad") appoints David Johansson for a new role as responsible for the company's project operations. David starts his position on 24 April 2023 and will be part of Aros Bostad's management team as deputy CEO and COO.

David Johansson holds a Master of Science from the Royal Institute of Technology and has a long background within project and urban development, latest as Regional Director for Fastighets AB Balder. As Aros Bostad's COO, he will be part of the management team with responsibility for management and coordination of the operational part of the business, which embraces business development and project development, including planning and construction. In connection with this, Head of Legal, Emmy Fredenklo, and Head of Finance and Transaction, Daniel Bergström, will join the management team.

Magnus Andersson, CEO Aros Bostad says:

"Aros Bostad has grown the operations considerably with an almost doubled number of projects under construction over the last year and an ambitious business plan for the coming years. Therefore, I am very pleased to welcome David to Aros Bostad, as deputy CEO and COO. David has a thorough experience from residential and urban development, and I feel confident in that he will contribute to the business going forward."

David Johansson kommenterar:

"Aros Bostad has positioned itself well in a challenging market, through impressive structured deals. It is a well-managed company with sound values, good leadership and competent employees. I look forward to joining the team and hope to contribute to the future development of the company."

Financial information in English at https://arosbostad.se/investerare/in-english/

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About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 31 December 2023, the company has 63 residential development projects in different stages of development corresponding to ca 6,500 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arosbostad.se/investerare