

Aros Bostad has started the production of 170 apartments in sold-out residential project in Danderyd

Aros Bostadsutveckling AB publ ("Aros Bostad") has signed an agreement with NCC regarding ground works and started the production of Invernesshöjden's third phase, corresponding to 170 residential apartments. The third phase of Invernesshöjden is sold as a rental residential project and all apartments are thereby reported as sold.

Magnus Andersson, CEO Aros Bostad says:

"It feels great to continue to start residential projects in line with the business plan in a market where production starts have been significantly reduced. We have had a good cooperation with NCC for the first two phases of Invernesshöjden and are happy to have signed an agreement for the ground works for the third phase."

Fredrik Färsjö, Production Manager NCC says:

"We have a very good cooperation with Aros Bostad where we, in earlier phases, have developed the residential area Invernesshöjden in Danderyd. We are looking forward to continue working together with Aros Bostad, in the same good spirit, with the foundation works for the new residential building."

Invernesshöjden's third phase will be certified according to the Nordic Swan Ecolabel. Handover of the rental residential project will take place at time of completion, which is planned for 2026. The production of the first phase with 86 tenant ownership apartments is completed and the second phase with 153 rental residential apartments is under production.

Financial information in English at <https://arostad.se/investerare/in-english/>

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About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 31 March 2023, the company has 63 residential development projects in different stages of development corresponding to ca 6,500 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arostad.se/investerare