

## Aros Bostad signs design-build contract with TL Bygg for 156 rental apartments in Huddinge

**Aros Bostadsutveckling AB publ ("Aros Bostad") has signed a design-build contract with TL Bygg for the construction of four residential apartment buildings, with a total of 156 rental apartments. All apartments are sold as part of a larger rental residential portfolio.**

The project Tallbacken Snättringe consists of ca 190 residential units, split on rental apartment buildings and terraced houses, planned as tenant ownerships. The contract with TL Bygg concerns the production of four residential apartment buildings with a total of 156 apartments, which are estimated to be completed in 2025. The project was started in the end of 2022, when the ground works started. In parallel, 15 terraced houses are being built in the southern part of the area. All residential buildings are constructed to be certified with the Nordic Swan label.

**Magnus Andersson, CEO Aros Bostad says:**

*"We are pleased to have signed the design-build contract with TL Bygg and thereby starting the construction of another 156 residential apartments in a fantastic location in Huddinge. All units are sold as residential rental apartments. In parallel, the production of 15 tenant ownership houses is already ongoing, with planned sales start after the summer."*

**Johan Edlund, CEO TL Bygg says:**

*"We are glad to be trusted with the construction of the residential apartment buildings in Tallbacken. The cooperation with Aros Bostad has started very well, with a common goal to develop high quality residential buildings, which will remain for many years to come."*

**For more information, please contact:**

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**About Aros Bostad**

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 31 March 2023, the company has 63 residential development projects in different stages of development corresponding to ca 6,500 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at [www.arostad.se/investerare](http://www.arostad.se/investerare)