

Aros Bostad takes possession of another two projects in the ALM-portfolio

Aros Bostadsutveckling AB ("Aros Bostad") takes possession of another two projects in the building rights portfolio for which binding agreement was signed with ALM Equity on 15 August 2022.

As communicated in the press release 15 August October 2022, Aros Bostad has signed a binding agreement to access a total of 34 project opportunities from ALM Equity. Since the agreed prerequisites have been fulfilled, Aros Bostad has now taken possession of another two projects, Åbyholm and Ekerö Brygga. Thereby, Aros Bostad has taken possession of 26 out of 34 projects.

The project Åbyholm, centrally located in Vallentuna, has a legally binding zoning plan which allows for development of ca 15 terraced houses. For the project Ekerö Brygga, located close to the sea in Ekerö, there is ongoing work with the zoning plan which is aiming for ca 50 housing building rights.

Payment is conducted through a share issue with payment by set-off consisting of 1,716, 095 convertible shares which can be converted to common shares during year 2024 at latest. The issues have been resolved by the board with the authorisation given by the annual general meeting on 1 June 2023. The convertible shares have a price of SEK 60 per common share, as set out in the share transfer agreement, signed on 15 August 2022.

Through the set-off issue, and utilisation of convertibles, the capital stock increases with SEK 34,321.90 from SEK 1,248,119.52 to SEK 1,282,441.42. The total amount of shares, common shares and convertible shares, increases with 1,716,095 common shares, from 62,405,976 shares to 64,122,071 shares. The calculated dilution effect for existing shareholders is ca 2.68 percent.

Through utilisation of all outstanding convertibles, including the convertibles issued on 14 July 2023, the total amount of shares will amount to 64,547,701 shares and the capital stock will amount to SEK 1,290,954.02. Total calculated dilution effect for existing shareholders amounts to ca 3.3 percent.

Aros Bostad's Certified Adviser for Nasdaq First North Growth Market is Erik Penser Bank. Financial information in English at <https://arostad.se/investerare/in-english/>

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About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 30 June 2023, the company has 66 residential development projects in different stages of development corresponding to ca 6,350 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Erik Penser Bank. Financial information is to be found at www.arostad.se/investerare