

PRESS RELEASE Stockholm 5 December 2023

Correction - Conversion of ALM's convertible shares 2023

The correction is a clarification that the total amount of shares includes both common shares and preference shares.

As previously announced in the press release on 31 October 2022, Aros Bostadsutveckling AB (publ) issued convertible shares of the series 2022/2023 with a total nominal amount of ca MSEK 327.7 to be converted to common shares during 2023 ("Convertibles"), to Alm Jumbo AB. The convertibles have been converted to common shares at 2 November 2023.

Through the conversion, the amount of shares and votes in Aros Bostad increased with 5,462,076 common shares to a total of 62,405,976 shares, of which 53,908,026 common shares and 8,497,950 preference shares. Through the conversion, the capital stock increases with SEK 109,241.52 to a total of SEK 1,248,119.52. The dilution effect for existing shareholders amount to ca 8.8 percent.

Aros Bostad's Certified Adviser at Nasdaq First North Growth Market is Carnegie Investment Bank AB. Financial information in English at https://arosbostad.se/investerare/in-english/

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About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 30 September 2023, the company has 66 residential development projects in different stages of development corresponding to ca 6,350 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Carnegie Investment Bank AB. Financial information is to be found at www.arosbostad.se/investerare