

Aros Bostad signs bank financing for portfolio of residential rental buildings

Aros Bostadsutveckling AB publ ("Aros Bostad") has, through a banking syndicate with Nordea and Swedbank, signed financing for three residential development projects in the rental apartments portfolio which was sold to Patrizia in June 2022. Thereby, financing is secured for all projects in the residential rental building portfolio.

In June 2022, Aros Bostad divested a large portfolio of residential rental development projects to the global asset manager Patrizia. According to the agreement, Aros Bostad develops the residential apartments and the buyer gets access to each project at time of completion. The first project is already financed by a large Swedish bank. Now, financing for the construction of the remaining three buildings is signed with a banking syndicate between Nordea and Swedbank. All projects are under construction.

Magnus Andersson, CEO Aros Bostad says:

"With the signing of the loan agreement with Nordea and Swedbank, we have reached another milestone for the delivery of the residential apartments in the rental buildings portfolio. Building permits and construction contracts are in place, and all projects are designed to be built in accordance with environmental certification systems."

Daniel Bergström, Head of Finance and Transaction adds:

"We're pleased to have secured financing for the entire portfolio. Aros Bostad extends its gratitude to all teams at Nordea and Swedbank for their excellent collaboration."

Aros Bostad's Certified Adviser at Nasdaq First North Growth Market is Carnegie Investment Bank AB. Financial information in English at <https://arobostad.se/investerare/in-english/>

For more information, please contact:

Magnus Andersson, CEO, e-mail: magnus.andersson@arobostad.se, phone: +46 73 410 12 43

Anna Åkerlund, Head of Communications & IR, e-mail: anna.akerlund@arobostad.se, phone: +46 70 778 28 97

Certified Adviser, e-mail: certifiedadviser@carnegie.se, phone: +46 73 856 42 65

About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 30 September 2023, the company has 66 residential development projects in different stages of development corresponding to ca 6,350 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Carnegie Investment Bank AB. Financial information is to be found at www.arobostad.se/investerare