

Proposed Group Management for the merger of Aros Bostad and Besqab

Aros Bostadsutveckling AB publ ("Aros Bostad") and Besqab AB (publ) ("Besqab") intends to merge to form a new leading residential developer in Greater Stockholm and Uppsala. Today, the proposed group management of the new company is presented. The group management, which will consist of members from each company's existing management teams, has a broad competence and solid combined experience of residential development activities.

On January 31, 2024, Aros Bostad announced a recommended tender offer to the shareholders of Besqab. After the initial acceptance period, the acceptance rate in the takeover offer amounted to approximately 96.6 percent and on March 15, 2024, Aros Bostad therefore announced that the Company completes the takeover offer. Aros Bostad has also announced the intention that the new company will be named Besqab AB (publ) and published a proposal for a new board of directors to be led by Per Rutegård as chairman.

At the announcement of the takeover bid, it was communicated that the proposed CEO of the combined company is Magnus Andersson from Aros Bostad and the proposed CFO is Anna Jepson from Besqab. Today, the entire proposed group management of the combined company is announced, which consists of members from both Aros Bostad's and Besqab's current management teams as set out below (in alphabetical order):

- Magnus Andersson, CEO
- Daniel Bergström, CIO
- Hanna Bodbacka, Head of Sustainability
- Emmy Fredenklo, General Counsel
- Anna Jepson, CFO
- David Johansson, COO
- David Lundgren, Head of Production
- Charlotte Roempke, Head of HR
- Anna Slätteby, Head of Sales and Marketing
- Andreas Wik, Head of Business Development
- Anna Åkerlund, Head of IR and Communication

Magnus Andersson, CEO Aros Bostad says:

"We are very pleased with the strong support for the merger and that the acceptance rate in the offer exceeds 96 percent. With our combined strengths in sustainability, entrepreneurship and customer satisfaction, we have very good conditions for developing the market's most attractive living environments and building a profitable company for the long term. The group management that we are presenting today has the breadth and expertise needed to take the position as a leading residential developer in Greater Stockholm and Uppsala."

The company's Certified Adviser for Nasdaq First North Growth Market is Carnegie Investment Bank AB. Financial information in English at <https://arostad.se/investerare/in-english/>

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About Aros Bostad

Founded in 2006, Aros Bostad develops thoroughly planned residential housing, with healthy materials and timeless designs. The geographical market is primarily focused to the greater Stockholm area, Uppsala and the Mälardalen region. With a long-term perspective and responsibility for the entire value chain, Aros Bostad creates a safe deal for home buyers as well as stable returns for the investors. As per 31 December 2023, the company has 61 residential development projects in different stages of development corresponding to ca 6,100 units. Aros Bostad is listed on Nasdaq First North Growth Market and the Certified Adviser is Carnegie Investment Bank AB. Financial information is to be found at www.arosbostad.se/investerare