

Besqab announces possible redundancies following the merger

Besqab AB (publ) ("Besqab") announces possible redundancies as a result of the completed merger between Aros Bostadsutveckling AB and Besqab. The notification affects approximately 25 employees.

The merger between Aros Bostadsutveckling AB and Besqab was completed in March 2024 and the merged company took the name Besqab. The new company is now facing a possible redundancy of approximately 25 employees as a result of overlapping roles, as well as due to a changed execution model which includes a combination of turnkey contracts and in-house production. Besqab has given a notice to the Employment Agency and will start union negotiations.

Magnus Andersson, CEO Besqab says:

"We are building the new Besqab as a long-term sustainable company with profitable growth. Following the integration of the two businesses, parts of the organization are unfortunately affected by redundancy. It is a sad news to give, but an important step in the work of creating a strong business in order to meet the turnaround of the residential housing market."

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

This information is information that Besqab is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor, Cision, at the publication of this press release.

For more information, please contact:

Magnus Andersson, CEO, e: magnus.andersson@besqab.se, t: +46 73 410 12 43

Anna Åkerlund, Head of IR and Communication, e: anna.akerlund@besqab.se, t: +46 70 778 28 97

Certified adviser, e: certifiedadviser@carnegie.se, t: +46 73 856 42 65

About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se