BESQAB

Besqab signs design-build contract with TL Bygg for the construction of 164 new residential apartments in Sundbyberg

Besqab AB (publ) ("Besqab") has signed an agreement with TL Bygg AB ("TL Bygg") for the construction of 164 apartments in the residential project Tegeltornen, which constitutes the last stage of Fabriksparken in central Sundbyberg. Today, a groundbreaking ceremony was carried out together with the contractor and Sundbyberg municipality.

A design-build contract has been signed with TL Bygg for the construction of four residential buildings with a total of 164 new apartments in the residential project Tegeltornen, corresponding to the last stage of the Fabriksparken in central Sundbyberg. The building permit has gained legal force and today a groundbreaking ceremony was conducted with representatives from the contractor TL Bygg and Sundbyberg municipality. The apartments are built in accordance with the Nordic Swan Ecolabel. First handover to customers is expected to take place in the autumn 2026 and the entire residential area is expected to be completed by summer 2027.

Magnus Andersson, CEO Besqab says:

"Fabriksparken is a very good example of successful urban development with modern residential buildings, restaurants and services in an attractive local environment. The buildings are constructed with climate-improved concrete and are designed in accordance with the Nordic Swan Ecolabel. We have good experience from previous collaboration with TL Bygg and look forward to deliver another 164 well-planned apartments of high quality."

Johan Edlund, CEO TL Bygg says:

"We are very pleased that we have been entrusted by Besqab to build new residential apartments in Sundbyberg. An area that continues to develop as an attractive place to both live and work in. Tegeltornen is a very nice residential project that will contribute to the continued positive development in the area. Now we look forward to a successful residential project together."

Fabriksparken is a newly built urban environment in central Sundbyberg with a total of approximately 450 homes, restaurants, shops and offices. All buildings are constructed with brick facades to reflect the surrounding historic factory environment. Besqab has previously developed approximately 190 homes in the area, under the Aros Bostad brand.

Robert Falck (S), Chairman of the Building and Permit Committee in Sundbyberg:

"So far, we have approved permits for 566 new residences in the city of Sundbyberg, with Tegeltornen being the largest new construction project with its 164 apartments. It is an important project for Sundbyberg, as Fabriksparken is a highly attractive residential area. It is particularly gratifying to be able to deliver new residential projects at a time when the construction industry has been stagnant for long."

Stefan Bergström (C), Chairman of the Exploitation and Business Committee in Sundbyberg:

"The location, where we are standing, is a very special place, as it was here in the factory quarters Sundbyberg was once founded. For a long time, this has been a vacant space in the urban landscape, which will now be developed into beautiful residential quarters that harmonize well with the existing industrial buildings."

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

For more infomation, please contact:

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About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se