

Besqab sells two properties with 195 building rights in Solna to Alecta

Besqab AB (publ) ("Besqab") has today, through a corporate transaction, sold 195 building rights in Solna for a purchase price of approximately SEK 300 million. Alecta Fastigheter AB ("Alecta") is the buyer of the two properties involved, Solna Banken 18 and Solna Banken 19.

Magnus Andersson, CEO of Besqab, says:

"We continuously evaluate our building rights portfolio to achieve the best possible results for Besqab. Solna Centrum is a fantastic location where we have constructed approximately 200 new apartments over the past few years with very successful result. This transaction benefits both parties as it improves Alecta's ability to further develop Solna Centrum while freeing up liquidity for Besqab to invest in new residential projects."

Besqab has signed an agreement with Alecta regarding the sale of Besqab Knölsvanen Bostad AB and Besqab Fastighetsbolaget Anlos K AB, which are the legal owners of the properties Solna Banken 18 and Solna Banken 19, including approximately 195 building rights along Solnavägen. The purchase price amounts to approximately SEK 300 million. The transaction will result in a positive financial effect and a liquidity boost of about SEK 300 million. The deal will be recorded in the fourth quarter.

The properties sold were part of a larger project area, consisting of four building structures with around 400 homes, where Besqab has completed the first phase and is in the final stage of the second phase, comprising around 100 apartments in the Solna Parad project.

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

For more infomation, please contact:

Magnus Andersson, CEO, e: magnus.andersson@besqab.se, t: +46 73 410 12 43

Anna Åkerlund, Head of IR and Communication, e: anna.akerlund@besqab.se, t: +46 70 778 28 97

Certified adviser, e: certifiedadviser@carnegie.se, t: +46 73 856 42 65

About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se