

Besqab develops 40 new homes in Gröndal, Stockholm

Besqab AB (publ) ("Besqab") CEO Magnus Andersson and Jan Valeskog, Chairman of the City Development board in Stockholm, took the first scoop with an excavator for 40 new homes in the tenant ownership apartment project Grönskan in Gröndal in Stockholm.

In a classic "infill project" called Grönskan, Besqab is building 40 tenant ownership apartments with a range of 1 to 4 bedrooms. Significant time has been spent on the architecture to harmonize with the 1950s houses in the area. The production of the project started in Q1 2024 and will be completed in Q1 2026.

The house is built according to the Nordic Swan Ecolabel and has a brick facade. Some building materials will be reused from a nearby Besqab residential project in Aspudden, to be used as paving for a pedestrian walkway.

Magnus Andersson, CEO Besqab:

"Besqab develops sustainable residential in attractive locations and this project is a good example of that. The architecture of the house blends well with the existing environment from the 50s, while the apartments are state-of-the-art with good floor plans, large balconies and plenty of light. There is significant interest in the project and about half of the units are already sold."

Jan Valeskog, Chairman of the City Development board in Stockholm

"The city has approved plans for around 26,000 homes and it is particularly exciting when these plans come to fruition and result in construction starts. We believe it is important to make it possible for families to remain in the city, which this project makes possible by also including larger apartments."

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

För more information, please contact:

Magnus Andersson, CEO, e: magnus.andersson@besqab.se, t: +46 73 410 12 43

Anna Åkerlund, Head of IR & Communication, e: anna.akerlund@besqab.se, t: +46 70 778 28 97

Certified adviser: certifiedadviser@carnegie.se, t: +46 73 856 42 65

About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se