

Besqab completes and delivers first project in Patrizia deal

Besqab AB (publ) ("Besqab") has completed and delivered the first project in the portfolio of rental residential projects sold to Patrizia in June 2022. The handover takes place according to schedule.

In June 2022, Aros Bostad (now Besqab) sold a significant portfolio of rental housing projects to the global asset manager Patrizia. The portfolio includes projects in Danderyd, Huddinge, Täby, and Solna. According to the agreement, the buyer takes over each residential project upon completion. The first project has now been handed over, which includes 153 residential units and a garage with 222 parking spaces in the development area of Invernesshöjden in Danderyd.

Magnus Andersson, CEO Besqab, says:

"We are very pleased to hand over high-quality homes in a location with strong demand. The other projects in the rental residential portfolio are being produced as planned, and the next handover is expected to occur in spring 2025."

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

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About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se