

Besqab starts the production of a wooden building with 76 new residential apartments in Danderyd

Besqab AB (publ) ("Besqab") starts production of 76 new tenant-owned apartments in the Hertha project next to Danderyd Hospital. The building will be constructed with the facade and frame entirely made of wood. Contracts have been signed with Lindbäcks Bygg for the building construction and with Bergschöld & Holm for the site development and foundation work.

Magnus Andersson, CEO Besqab says:

"Hertha will be a great project, entirely built in wood and consisting solely of well-designed onebedroom and two-bedroom apartments. The project is innovative in that it will be possible to invest in a condominium and let it out, whether you're waiting for your children to move out or for those who see a future need for a smaller, well-connected home."

Hertha has been designed by the architectural firm Hermansson, Hiller & Lundberg and will include 76 condominium apartments in a building with frames and facades made entirely of wood. Construction contracts have been signed with Lindbäcks Bygg for the building's construction and with Bergschöld & Holm for foundation work and site development. Production will commence in the fourth quarter of 2024, and the project is expected to be completed in the first half of 2026.

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

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About Besgab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se