

Besqab Acquires 130 Residential Building Rights Near Solna Station

Besqab AB (publ) ("Besqab") has acquired approximately 130 residential building rights within the property Ballongberget 4 in Solna, through a corporate transaction with Skandia Fastigheter. The purchase price amounts to approximately SEK 151 million, and the estimated time for possession and project start is Q4 2025.

Magnus Andersson, CEO Besqab, says:

"It is very positive that we have been able to acquire another new housing project in an excellent commuter location, close to both shopping and natural areas. We see clear signs that the sale of new production has picked up again, and it is strategically right for us to invest in project opportunities with a short start-up period to meet the demand for sustainable, high-quality housing."

Besqab has acquired residential building rights corresponding to 130 apartments or approximately 10,000 sqm of gross floor area. The homes are planned as tenant ownership apartments, and climate efficiency will be a requirement in the continued design of the project.

The property Ballongberget 4 is acquired through a share transfer of Skandia Fastigheter's subsidiary BallonaFastighets AB. The property is located between Ballonggatan and Kolonnvägen, with direct connection to Solna station. The purchase price amounts to SEK 151 million.

On the ground floor of the project, a garage will be constructed by Skandia Fastigheter, which will be regulated into the neighboring property. Provided that building permits and property formation for the garage are obtained, the project will be acquired and production started at the end of 2025, with estimated completion in 2028. The detailed plan gained legal force in 2019.

Certified Adviser for Besqab AB (publ) at Nasdaq First North Growth Market is Carnegie Investment Bank AB (publ).

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About Besqab

Besqab AB (publ) develops sustainable, high-quality residential housing in sought-after locations in Greater Stockholm and Uppsala. The business also includes development of community services for external ownership or own management. The company is listed on the Nasdaq First North Growth Market. Certified Adviser is Carnegie Investment Bank AB (publ). More information at www.besqab.se